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Achates Power Names Mark Subramaniam Vice President of Business Development

DETROIT, April 5, 2017 – Achates Power Inc. named Mark Subramaniam as vice president of business development. In this role, Subramaniam will lead account development in the United States and Europe, with a focus on continued strategic growth. His main responsibilities will include developing and executing sales plans for top accounts by identifying new opportunities for engineering services and technology licensing for the Opposed-Piston Engine.

Subramaniam brings an in-depth understanding of engine technology to Achates Power. He most recently served as the director of business development at Johnson Electric, where he was responsible for the engine and transmission management business unit in the Americas and for the chassis segment portfolio in Europe, Asia, and the Americas. Subramaniam previously spent a combined 11 years in engineering and management roles at FEV Group.

"Mark is a great addition to the growing Achates Power team. He brings deep experience in engine design and development and will help us to continue growing our business," said David Johnson, Achates Power president and CEO. "His background in engineering and business development will accelerate our work with leading original equipment manufacturers to bring our clean, efficient and cost-effective engines into production."

Subramaniam earned his Bachelor of Science and Master of Science degrees in mechanical engineering from the University of Wisconsin in Madison and is completing his Master of Business Administration at the University of Michigan from the Stephen M. Ross School of Business in Ann Arbor. Subramaniam was a recipient of the Arch T. Colwell Merit Award in 2005, an annual award recognizing the authors of papers of outstanding technical or professional merit presented at a Society of Engineers (SAE) meeting or any of its sections. In addition, he has been a member of SAE since 2002.

About Achates Power, Inc.

Achates Power, Inc. was founded in 2004 with the mission to build cleaner, more efficient engines. The San Diego-based company has an experienced staff of engineers and scientists focused on applying their proven technical know-how and expertise, coupled with the industry's leading-edge testing, simulation and analysis tools. It is backed by top private equity firms Sequoia Capital Partners, RockPort Capital Partners, Madrone Capital Partners, InterWest Partners and Triangle Peak Partners. For more information, visit <u>www.achatespower.com</u>.

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