

FOR IMMEDIATE RELEASE

John Koszewnik elected to National Academy of Engineering Achates Power Chief Technical Officer honored for contribution to the field of engineering

SAN DIEGO — March 29, 2016 — Achates Power today announced that John Koszewnik,

chief technical officer, has been elected to the National Academy of Engineering (NAE).

Koszewnik was recognized for improvements in the design, development, and production efficiency of vehicle engines. Election to the NAE is among the highest professional distinctions accorded to an engineer. Koszewnik is one of just 80 new members, along with 22 international members, elected to the NAE this year.

"Being recognized by NAE for his commitment in the fields of mechanical and engine engineering is a very prestigious honor for John and is well deserved," said David Johnson, president and CEO, Achates Power. "Those of us who have had the pleasure of working with and learning from John value not only his contributions to Achates Power, but also his lifelong contributions to the powertrain industry."

NAE membership honors those who have made outstanding contributions to "engineering research, practice, or education, including, where appropriate, significant contributions to the engineering literature" and to "the pioneering of new and developing fields of technology, making major advancements in traditional fields of engineering, or developing/implementing approaches to engineering education."

"John has been a leader in the design, development and production of engines, through his entire career, developing engines with class-leading power, fuel economy and production efficiency," said Wally Wade, member of NAE, retired technical fellow and chief engineer, Powertrain Systems, Ford Motor Company. "From his work managing V-engine engineering and North American Diesel programs at Ford Motor Company to directing the development of the Achates Power Opposed-Piston Engine, he has been a leader in the field of engine engineering."

Koszewnik joined Achates Power in June 2011 as chief technical officer. In this role, he leverages his nearly 40 years of engineering experience in the powertrain industry to further the development of Achates Power's clean, efficient internal combustion engine design. Koszewnik spent 29 years at Ford Motor Company serving as the lead for all gasoline V6, V8 and V10 engines and also as director, North American Diesel. Prior to joining Achates Power, Koszewnik was director of production development for FEV Inc., and was senior vice president at Case New Holland, overseeing 10 engineering centers worldwide.

Koszewnik holds a bachelor's degree in engineering from Stevens Institute of Technology and a master's degree in general management from Harvard University.

Achates Power Inc.

Achates Power Inc. has developed radically improved internal combustion engines that increase fuel efficiency, reduce greenhouse gas emissions and lower costs. Founded in 2004 with the mission to build cleaner, more efficient engines, the San Diego-based company has an experienced staff of engineers and scientists focused on applying their proven technical knowhow and expertise, coupled with the industry's leading-edge testing, simulation and analysis

tools. It is backed by top private equity firms Sequoia Capital Partners, RockPort Capital Partners, Madrone Capital Partners, InterWest Partners and Triangle Peak Partners. For more information, visit www.achatespower.com, www.facebook.com/AchatesPowerInc, www.twitter.com/achatespower and www.youtube.com/achatespowerinc.

###

Media Contacts

Andrew Schreck
Achates Power
+1 858.535.9920 x340
schreck@achatespower.com

Craig Miner The Quell Group +1 248.649.8900 cminer@quell.com