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Achates Power Appoints Two New Members to Board of Directors Company adds leaders from the Environmental and Automotive Industry

SAN DIEGO – Nov. 18, 2015—<u>Achates Power, Inc.</u>, announced today that Hal Harvey, CEO of Energy Innovation and Frank Macher, chairman and CEO of Continental Structural Plastics have joined the Achates Power Board of Directors.

"Hal has long been recognized as a leader in the environmental industry and, Frank brings unparalleled experience in the automotive supplier and OEM communities," said David Johnson, president and CEO, Achates Power. "With the increased adoption of our engine technology in the marketplace, the insights and understanding that Hal and Frank will bring will be invaluable to our continued growth."

Hal Harvey is CEO of Energy Innovation and a senior fellow for Energy and the Environment at the Paulson Institute. Previously, he was the founder and CEO of ClimateWorks Foundation, a network of foundations that promote policies to reduce the threat of climate change. Earlier, he served as environment program director at the William and Flora Hewlett Foundation. Harvey was also founder and president of the Energy Foundation, where he helped to establish the International Council on Clean Transportation (ICCT). Harvey has served on energy panels appointed by Presidents Bush (41) and Clinton and has published two books and dozens of articles on energy and national security issues.

Frank Macher is chairman and CEO of Continental Structural Plastics. He has more than 45 years experience in the automotive and manufacturing industries. Prior, he was president and CEO of Collins & Aikman; chairman and CEO of Federal-Mogul Corporation; and president and CEO of ITT Automotive. Macher also held several key executive positions in his 30-year career at Ford Motor Company, including vice president of the Automotive Components Group, the predecessor to Visteon Corporation.

With these appointments, the Achates Power Board of Directors has increased to seven members and also includes: David Johnson, president and CEO, Achates Power, Inc.; Dr. James Lemke, founder and chief scientist, Achates Power, Inc.; Jamie McJunkin, founder and general partner, Madrone Capital Partners; David Prend, managing general partner, RockPort Capital Partners; and Gary Convis, senior advisor and former COO, Bloom Energy, former CEO/president Dana Holding Corp, EVP Toyota Eng. & Mfg. America, and managing officer Toyota Motor Corp.

About Achates Power, Inc.

Achates Power, Inc. was founded in 2004 with the mission to build cleaner, more efficient engines. The San Diego-based company has an experienced staff of engineers and scientists focused on applying their proven technical know-how and expertise, coupled with the industry's leading-edge testing, simulation and analysis tools. It is backed by top private equity firms Sequoia Capital Partners, RockPort Capital Partners, Madrone Capital Partners, InterWest Partners and Triangle Peak Partners. For more information, visit www.achatespower.com.

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