

Achates Power Announces Leadership Changes

Company's deep bench of talent highlighted by new roles for four executives

DETROIT, September 13, 2018- [Achates Power, Inc.](#), the leading developer of opposed-piston internal combustion engines, today announced changes within their leadership team. Effective September 1, the following changes have been made:

- John Koszewnik, chief technical officer since 2011, has retired and will remain a board member
- Fabien Redon has been promoted to executive vice president and chief technical officer
- Jerome Paye is now serving executive vice president and chief operating officer
- Larry Fromm is executive vice president and chief commercial officer
- CJ Kalebjian has been appointed vice president of development
- Dan Hancock is joining the board of directors, replacing Frank Macher who is retiring.

“I would like to thank John Koszewnik for his many contributions to Achates Power and our technology. He has spearheaded the development of the opposed-piston engine, and we would not be where we are today without his leadership,” said Achates Power President and CEO, David Johnson. “John has been instrumental to achieving our technical goals of demonstrating reliable opposed-piston engines that lead the industry in both emission and efficiency. The remaining executive team will build upon this work to take Achates Power to new heights.”

Koszewnik, has been with Achates Power since 2011 as chief technical officer and joined the Board of Directors in 2017. His retirement comes after more than 40 years of industry experience that contributed to Achates Power's advanced engine development. His responsibilities included all technical functions of the opposed-piston engine development, including oversight of the most clean, efficient, and cost-effective engine we have ever built. Koszewnik will remain on the Achates Power Technical Advisory Board and Board of Directors.

Prior to his new role as executive vice president and chief technical officer, **Redon** served as vice president of development, and formerly vice president of technology development. Redon started with Achates Power in 2009 as vice president of performance and emissions development. Redon led the work that unlocked the opposed-piston engine combustion system that allowed us to demonstrate its superior performance compared with four-stroke engines.

Paye will oversee and maintain the engineering and business operations of the organization in his new role as executive vice president and chief operating officer. Paye has been with Achates Power since 2010. In his previous role as vice president of programs and operations, he was responsible for managing the company's engine development programs with leading global OEMs.

Fromm will oversee all external business growth and provide executive strategy as executive vice president and chief commercial officer. He was the market-facing executive of Achates Power's founding team in 2004. As vice president global business and strategy development, he managed the business development, government relations and marketing for Achates Power, and led engagements with leading engine, commercial vehicle, and passenger vehicle manufacturers around the globe.

Kalebjian serves as the chief engineer and program manager for the Advanced Combat Engine. In his new role as vice president of development, Kalebjian will lead all development and demonstration programs at Achates Power, he will also continue to directly lead the ACE program and its development.

Hancock has been an advisor to Achates Power since 2013. He retired from General Motors in 2011 after a 43-year career where he was vice president of Engineering for Powertrain Operations, president of Allison Transmission, Inc. and CEO Fiat-GM Powertrain, among other roles.

“These leadership changes reflect to Achates Power’s commitment to continued growth and the deep bench of talent that we are fortunate to have attracted and developed. Each leader has brought years of experience to the organization and will continue to do so in their new role,” Johnson said.

About Achates Power, Inc.

Achates Power, Inc. was founded in 2004 with the mission to build cleaner, more efficient engines. The San Diego-based company has an experienced staff of engineers and scientists focused on applying their proven technical know-how and expertise, coupled with the industry’s leading-edge testing, simulation and analysis tools. It is backed by top private equity firms Sequoia Capital Partners, RockPort Capital Partners, Madrone Capital Partners, InterWest Partners and Triangle Peak Partners. For more information, visit www.achatespower.com.

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Media Contact

Andrew Schreck
Achates Power
+1 858.535.9920 x 340
schreck@achatespower.com